

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 295

February 8, 2011

SUMMARY OF BILL: Creates additional cancellation rights, as part of the Tennessee Home Solicitation Sales Act of 1974, for buyers involved in home solicitation sales. Creates additional notice requirements for sellers. Requires the seller to pay the cost of a notary witnessing the signature.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Based on information provided by the Department of Commerce and Insurance, this bill will not have a significant impact on the programs or policies of the Consumer Affairs Division because it provides new rights for, and imposes new requirements on, private parties.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "James W. White".

James W. White, Executive Director

/sbh